# LABOR MARKET OVERVIEW



Rivers East Workforce Development Board

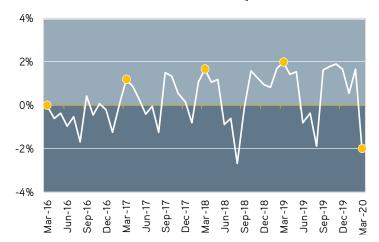
#### May 2020

## Regional Labor Market Snapshot

5-Year Percent Change in Number Employed\*

Region Q

Source: LAUS, Labor & Economic Analysis, NC Dept. of Commerce



# March 2020 Unemployment Rates\* Hertford 5.6% ← Bertie 5.7% ← A.4% Beaufort 5.0% Region Q 4.7% 3.4 4.1 4.8 5.8 7.5 13.1

# Workforce Adjustment and Retraining Notification (WARN) Effective March 1, 2020 or Later

Company Name	Employee	County	Effective Date	Layoff/Closure
Hooters	29	Pitt	03/20/2020	Layoff Perm.

This workforce product was funded by a grant awarded by the U.S. Department of Labor's Employment and Training Administration. For more information, please visit <a href="http://www.nccommerce.com/lead/lmo.">http://www.nccommerce.com/lead/lmo.</a>

### **Trending**

#### **UNEMPLOYMENT\***

March 2020

Rivers East Total = 6,270

	Current	Previous
Reg	gion 4.7%	4.2%
NC NC	4.2%	3.7%
<b>O</b> US	4.5%	3.8%

#### **REGIONAL EMPLOYMENT\***

Rivers East Total = 126,409

**4,700 Fewer People Working** in March than previous month

5,114 Fewer People Working than same period one year ago

#### **METRO JOB GROWTH\***

Greenville Total = 80,600

500 Fewer Jobs in March than previous month

1,200 Fewer Jobs

than same period one year ago

#### TAXABLE RETAIL SALES

Rivers East Total = \$289,032,258

10.9% Higher

than same period one year ago

Source: NC Dept. of Revenue Note: February 2020 data most current available at time of release.

#### **ONLINE JOB ADS**

O Online Advertised Vacancies

over past 90 days

**O Fewer Vacancies** 

than same period one year ago

Source: LEAD/The Conference Board

<sup>\*</sup>March 2020 data are preliminary, previous month's data are revised while all other data have undergone annual revision All data produced in this publication are generated by LEAD unless otherwise stated.

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#### Civilian Labor Force Estimates\*

	19,706 18,735 971 4.9 7,971 7,591
Beaufort   Unemployed   950   867   945	971 4.9 7,971
Bertie       Unemployed       950       867       945         Bertie       5.0       4.4       4.9         Bertie       7,657       7,900       7,888         Employed       7,219       7,484       7,449         Unemployed       438       416       439         Rate       5.7       5.3       5.6         Labor Force       9,055       9,254       9,187         Hertford       Employed       8,549       8,784       8,687	4.9 7,971
Bertie       Labor Force       7,657       7,900       7,888         Employed       7,219       7,484       7,449         Unemployed       438       416       439         Rate       5.7       5.3       5.6         Labor Force       9,055       9,254       9,187         Employed       8,549       8,784       8,687	7,971
Bertie       Employed       7,219       7,484       7,449         Unemployed       438       416       439         Rate       5.7       5.3       5.6         Labor Force       9,055       9,254       9,187         Employed       8,549       8,784       8,687	
Bertie     Unemployed     438     416     439       Rate     5.7     5.3     5.6       Labor Force     9,055     9,254     9,187       Employed     8,549     8,784     8,687	7 591
Unemployed     438     416     439       Rate     5.7     5.3     5.6       Labor Force     9,055     9,254     9,187       Employed     8,549     8,784     8,687	1,071
Labor Force 9,055 9,254 9,187  Employed 8,549 8,784 8,687  Hertford	380
Employed 8,549 8,784 8,687 <b>Hertford</b>	4.8
Hertford	9,347
	8,855
	492
Rate 5.6 5.1 5.4	5.3
Labor Force 8,854 9,102 9,099	9,218
Employed 8,382 8,685 8,631	8,734
Martin Unemployed 472 417 468	484
Rate 5.3 4.6 5.1	5.3
Labor Force 88,093 90,938 90,280	91,455
Employed 84,189 87,423 86,417	7 ( 0 0
Pitt         Unemployed         3,904         3,515         3,863	37,608
Rate 4.4 3.9 4.3	3,847

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