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Rivers East
WORKFORCE DEVELOPMENT BOARD



Budget Assessment Form

Since the training you have selected may last several months to two years or more, an assessment to consider financial sustainability during training should be performed. Your financial needs may help in the decision of whether long-term or short-term training is more feasible. Complete this worksheet to obtain a distinct picture of financial sustainability.

Participant Name: _____ State ID: _____

Source(s) of Income <i>by month</i>		Expenses <i>by month</i>	
Source	Amount	Category	Amount
	\$	*Rent	\$
	\$	*Gas/Oil (heat)	\$
	\$	*Utilities	\$
	\$	*Water	\$
	\$	*Garbage	\$
Total	\$	Phone, Internet, TV	\$
		Credit Cards	\$
		Support Payments	\$
		Food	\$
		Transportation	\$
		Clothing	\$
		Household Items	\$
		Medical/Dental	\$
		Entertainment	\$
		Car Payment	\$
		Insurance (car, etc.)	\$
		Other:	\$
		Other:	\$
		Other:	\$
		Total	\$

**cost of living (room and board)*

Now, multiply the total above by the number of months in the semester.

Total Income for Semester: \$ _____ Total Expenses for Semester: \$ _____

Do current expenses exceed your income? Yes No



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Which expenses could be eliminated while attending training?

Expenses	Amount
	\$
	\$
	\$
Total	\$

Which expenses may decrease while attending training?

Expenses	Amount
	\$
	\$
	\$
Total	\$

Based on the calculations, would you need to work part-time while attending training? Yes No

How long do you think you could afford to attend school without working? _____

My goal is to obtain long-term training for a career that will provide self-sufficiency. Yes No

I have completed the budget exercise and have determined that I am financially able to complete a long-term training program. Yes No

I am currently enrolled or registered in training as a full-time student in the following curriculum:

_____ at _____
Curriculum School

I have satisfactory childcare arrangements? Yes No

Who is currently paying for childcare? _____ N/A

I have reliable transportation arrangements. Yes No

It is an estimated _____ miles one way from my home to the school that I plan to attend.

Participant Signature: _____ Date: _____

Staff Signature: _____ Date: _____